

**TOWN OF NORTH RUSTICO 2026-2027 Operating Budget**

<b>REVENUE:</b>	<b>2025/2026 Budget</b>	<b>2025/2026 Est to Mar 31</b>	<b>2026/2027 Budget</b>
PROPERTY TAX ASSESSMENT	\$ 700,000.00	\$ 759,575.61	\$ 820,000.00
RETAIL SPACE	\$ 30,000.00	\$ 30,050.00	\$ 30,000.00
SPECIAL EVENTS *Music In The Park Reserve/Ch	\$ 15,000.00	\$ 9,845.25	\$ 20,000.00
OTHER GRANTS (Planning)	\$ 48,500.00	\$ 81,800.00	\$ 80,000.00
MCEG	\$ 60,000.00	\$ -	\$ 50,000.00
GOVERNMENT & EMPLOYMENT GRANTS (Prop	\$ 2,060.00	\$ 264,992.62	\$ 35,000.00
CANADA DAY	\$ 30,000.00	\$ 35,951.00	\$ 35,000.00
INTEREST REVENUE	\$ -	\$ 8.29	\$ -
WELLNESS CENTRE CAPITAL SPONSORSHIPS	\$ 104,000.00	\$ 85,500.00	\$ 60,000.00
DEVELOPMENT PERMITS	\$ 7,000.00	\$ 2,834.80	\$ 3,000.00
OTHER /DOG TAGS/MISC	\$ 3,000.00	\$ 618.00	\$ 1,000.00
SEWER & WATER ADMIN FEE & WAGES	\$ 24,000.00	\$ 25,000.00	\$ 25,000.00
STREETLIGHTS/STONES DONATION/BENCHES	\$ 500.00	\$ -	\$ 500.00
TRANSFER FROM FPEI LOAN TO COVER PROFESSIONAL SERVICES AND CAPITAL	\$ 120,000.00	\$ 425,000.00	\$ 220,000.00
<b>TOTAL REVENUE</b>	<b>\$ 1,144,060.00</b>	<b>\$ 1,721,175.57</b>	<b>\$ 1,379,500.00</b>

<b>EXPENSES:</b>	<b>2025/2026 Budget</b>	<b>2025/2026 Est to Mar 31</b>	<b>2026/2027 Budget</b>
ADMINISTRATION	\$ 336,000.00	\$ 344,722.88	\$ 368,300.00
ADVERTISING & NEWSLETTER & PROMOTION	\$ 2,500.00	\$ 3,300.00	\$ 3,300.00
ARENA RBC LOAN INTEREST	\$ 240,315.00	\$ 172,000.00	\$ 172,000.00
ARENA RBC LOAN		\$ 70,000.00	\$ 70,000.00
ARENA FPEI LOAN INTEREST			\$ 85,000.00
ARENA FPEI LOAN			\$ 34,000.00
INFRASTRUCTURE	\$ 69,050.00	\$ 60,218.25	\$ 62,450.00
FIRE PROTECTION	\$ 54,258.12	\$ 54,600.00	\$ 65,000.00
OFFICE & BUILDING	\$ 35,850.00	\$ 51,800.07	\$ 41,525.00
PROFESSIONAL SERVICES	\$ 210,500.00	\$ 193,750.00	\$ 194,500.00
RENTAL PROPERTIES	\$ 10,725.00	\$ 13,086.00	\$ 15,600.00
SPECIAL EVENTS	\$ 81,100.00	\$ 60,848.22	\$ 83,100.00
TRANSFER TO CAPITAL (FROM GOV GRANTS)		\$ 254,021.88	\$ -
TRANSFER TO CAPITAL (FROM FPEI LOAN)		\$ 161,944.66	\$ 100,000.00
TRANSFER TO 2026-27 CAPITAL		\$ 150,000.00	\$ 20,000.00
TRANSFER TO WELLNESS OPERATING	\$ 90,000.00	\$ 90,000.00	\$ 60,000.00
<b>TOTAL EXPENSES</b>	<b>\$ 1,130,298.12</b>	<b>\$ 1,680,291.96</b>	<b>\$ 1,374,775.00</b>
<b>SURPLUS / DEFICIT:</b>	<b>\$ 13,761.88</b>	<b>\$ 40,883.61</b>	<b>\$ 4,725.00</b>