

**TOWN OF NORTH RUSTICO
DRAFT MAY 15 2024**

REVENUE:	2023/2024		
	2023/2024 Budget	Est Actual to Mar 31	2024/2025 Budget
PROPERTY TAX ASSESSMENT	\$ 541,696.00	\$ 582,244.92	\$ 627,408.00
RETAIL SPACE	\$ 13,500.00	\$ 31,100.00	\$ 30,000.00
SPECIAL EVENTS	\$ 7,672.00	\$ 12,841.34	\$ 12,500.00
OTHER GRANTS (Planning, Fiona Reimbursement, MCEG)	\$ 9,990.00	\$ 139,815.87	\$ 15,000.00
MCEG			\$ 100,000.00
EMPLOYMENT GRANTS	\$ 4,300.00	\$ 12,155.77	\$ 9,000.00
CANADA DAY	\$ 19,500.00	\$ 28,950.00	\$ 30,000.00
INTEREST REVENUE		\$ 2,014.41	
WELLNESS CENTRE CAPITAL SPONSORSHIPS		\$ 154,017.00	\$ 150,000.00
DEVELOPMENT PERMITS	\$ 6,000.00	\$ 3,406.62	\$ 6,000.00
SALE OF TOWN PROPERTY	\$ -	\$ -	
OTHER /DOG TAGS/MISC	\$ 50.00	\$ 1,308.22	\$ 500.00
SEWER & WATER ADMIN FEE & WAGES	\$ 20,000.00	\$ 20,000.00	\$ 24,000.00
STREETLIGHTS/STONES DONATION	\$ 100.00	\$ 2,540.75	\$ 2,500.00
TOTAL REVENUE	\$ 622,808.00	\$ 990,394.90	\$ 1,006,908.00

EXPENSES:	2023/2024		
	2023/2024 Budget	Est Actual to Mar 31	2024/2025 Budget
ADMINISTRATION	\$ 316,100.00	\$ 580,685.77	\$ 612,400.00
ADVERTISING & NEWSLETTER & PROMOTION	\$ 5,000.00	\$ 2,555.92	\$ 2,500.00
INFRASTRUCTURE	\$ 63,650.00	\$ 85,222.13	\$ 54,050.00
FIRE PROTECTION	\$ 50,000.00	\$ 49,474.75	\$ 54,590.00
OFFICE & BUILDING	\$ 31,900.00	\$ 62,921.50	\$ 35,300.00
PROFESSIONAL SERVICES	\$ 67,700.00	\$ 85,924.88	\$ 78,500.00
RENTAL PROPERTIES	\$ 1,600.00	\$ 9,486.25	\$ 6,800.00
SPECIAL EVENTS	\$ 76,000.00	\$ 77,422.93	\$ 62,750.00
TRANSFER TO WELLNESS OPERATING			\$ 100,000.00
TOTAL EXPENSES	\$ 611,950.00	\$ 953,694.13	\$ 1,006,890.00
SURPLUS / DEFICIT:	\$ 10,858.00	\$ 36,700.77	\$ 18.00