

**Town of North Rustico Council
REQUEST FOR DECISION
Topic: Replace Existing Borrowing Bylaw**

Date: July 9, 2020	Request No: 2020-24 <i>(Office Use Only)</i>
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Person: Marley Doucette	Representing: Town
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Background:
We are working on updating our bylaws. As per the MGA, we are required to have a Borrowing Bylaw. We had adopted this bylaw originally back in 2018 however it was not reviewed by our lawyer. This version has been revised by our lawyer.

Request:
To replace the existing Borrowing Bylaw with the new version.

Advantages	Disadvantages

Required Resources:	See attached draft bylaw.
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Staff Comments	
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CAO's Review / Comments	
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