

**TOWN OF NORTH RUSTICO**

**Budget 2020-2021**

**REVENUE:**

PROPERTY TAX ASSESSMENT	\$ 390,000.00
RETAIL SPACE	\$ 24,000.00
BOARDWALK/STREETLIGHTS/STONES DONATION	\$ 2,500.00
EMPLOYMENT GRANTS	\$ 9,000.00
CANADA DAY	\$ 25,000.00
SPECIAL EVENTS	\$ 60,000.00
MUNICIPAL CAPITAL EXPENDITURE GRANT	\$ 20,000.00
OTHER GRANTS	\$ 10,000.00
OTHER GRANTS - PLANNING	\$ 4,000.00
BUILDING PERMITS	\$ 7,500.00
GAS TAX ALLOCATION	\$ 2,500.00
SALE OF TOWN PROPERTY	\$ 56,850.00
OTHER /DOG TAGS	\$ 500.00
SEWER & WATER ADMIN FEE & WAGES	\$ 20,000.00
<b>TOTAL REVENUE</b>	<b>\$ 631,850.00</b>

**EXPENSES:**

ADMINISTRATION	\$ 324,750.00
ADVERTISING & PROMOTION	\$ 7,500.00
INFRASTRUCTURE	\$ 71,500.00
FIRE PROTECTION	\$ 40,000.00
OFFICE & BUILDING	\$ 31,000.00
PROFESSIONAL SERVICES	\$ 41,000.00
RENTAL PROPERTIES	\$ 4,100.00
SPECIAL EVENTS	\$ 112,000.00
<b>TOTAL EXPENSES</b>	<b>\$ 631,850.00</b>

**SURPLUS / DEFICIT:**

\$ -

Surplus will be used to retire debt.

Tax rates for 2019/20: non-commercial \$0.65 and commercial \$1.00

<b>ADMINISTRATION</b>	<b>2020/21 Budget</b>
Dues	\$ 3,000.00
Honourariums/Wages/Benefits	\$ 252,000.00
Interest and Bank Charges	\$ 19,000.00
Office Insurance	\$ 5,000.00
Office Meetings/Supplies/Travel/Election/Xmas Party	\$ 20,000.00
Mayoral Discretionary Fund	\$ 5,000.00
Miscellaneous - Arena Project/Fire Department/ Sewer & Water	\$ 20,750.00
<b>Total Administration</b>	<b>\$ 324,750.00</b>

<b>ADVERTISING &amp; PROMOTION</b>	<b>2020/21 Budget</b>
Arts & Cultural Dev./ Community Support /Advertising	\$ 5,000.00

Newsletter	\$ 1,500.00
Web	\$ 1,000.00
<b>Total Advertising &amp; Promotion</b>	<b>\$ 7,500.00</b>

<b>FIRE PROTECTION</b>	<b>2020/21 Budget</b>
Municipality Dues	\$ 40,000.00
<b>Total Fire Protection</b>	<b>\$ 40,000.00</b>

<b>INFRASTRUCTURE</b>	<b>2020/21 Budget</b>
Hydrants & Sewer & Water charges	\$ 14,000.00
EMO	\$ 2,500.00
Parks - Boardwalk/Cenotaph/Seawalk/Beautification	\$ 20,000.00
Snow Removal & Waste Watch	\$ 5,000.00
Street Lights	\$ 30,000.00
<b>Total Infrastructure</b>	<b>\$ 71,500.00</b>

<b>OFFICE &amp; BUILDING</b>	<b>2020/21 Budget</b>
Electricity & Heat	\$ 4,000.00
Repairs & Maintenance/Security/Cleaning	\$ 4,000.00
Property Taxes	\$ 6,000.00
Telephone and Internet	\$ 17,000.00
<b>Total Office &amp; Building</b>	<b>\$ 31,000.00</b>

<b>PROFESSIONAL SERVICES</b>	<b>2020/21 Budget</b>
Accounting	\$ 13,000.00
Development Officer	\$ 6,000.00
Legal	\$ 17,000.00
Other Professional Services	\$ 5,000.00
<b>Total Professional Services</b>	<b>\$ 41,000.00</b>

<b>RENTAL PROPERTIES</b>	<b>2020/21 Budget</b>
Electricity & Heat	\$ 1,600.00
Repairs & Maintenance & Miscellaneous	\$ 2,500.00
<b>Total Rental Properties</b>	<b>\$ 4,100.00</b>

<b>SPECIAL EVENTS</b>	<b>2020/21 Budget</b>
Canada Day	\$ 35,000.00
Christmas	\$ 3,500.00
Music In The Park & Fun Days	\$ 8,500.00
Fall Flavours	\$ 28,000.00
Hauling In Event	\$ 28,000.00
Demonstrations	\$ 6,000.00
Other Events/Cruise Ship	\$ 3,000.00
<b>Total Special Events</b>	<b>\$ 112,000.00</b>

(Special events include their own advertising)