

**TOWN OF NORTH RUSTICO
Budget 2017**

REVENUE:

PROPERTY TAX ASSESSMENT	\$ 325,000.00
RETAIL SPACE	\$ 20,000.00
RUSTICO HIDDEN TREASURES SALES	\$ -
BOARDWALK/STREETLIGHTS/STONES DONATION	\$ 5,000.00
OTHER GRANTS	\$ 6,000.00
CANADA DAY	\$ 27,000.00
SPECIAL EVENTS	\$ 8,000.00
FIRE DEPARTMENT	\$ 31,000.00
FIRE DEPARTMENT - GRANTS	\$ -
FIRE DEPARTMENT-TRUCK DONATION	\$ 25,000.00
BUILDING PERMITS	\$ 3,000.00
GAS TAX ALLOCATION	\$ 50,000.00
REPAYMENT OF PROMISSORY NOTE	\$ 1,100.00
OTHER /DOG TAGS	\$ 1,000.00
SEWER & WATER ADMIN FEE	\$ 40,000.00
TOTAL REVENUE	\$ 542,100.00

EXPENSES:

ADMINISTRATION	\$ 273,600.00
ADVERTISING & PROMOTION	\$ 6,800.00
FIRE DEPARTMENT	\$ 102,000.00
INFRASTRUCTURE	\$ 60,100.00
OFFICE & BUILDING	\$ 19,700.00
PROFESSIONAL SERVICES	\$ 23,000.00
RENTAL PROPERTIES	\$ 3,400.00
SPECIAL EVENTS	\$ 53,500.00
TOTAL EXPENSES	\$ 542,100.00

SURPLUS / DEFICIT:

\$ -

Proposed tax rates: non-commercial \$0.65 and commercial \$1.00 (an increase of .10)

ADMINISTRATION	2017 Budget
Dues	\$ 2,300.00
Honourariums/Wages/Benefits	\$ 196,000.00
Interest and Bank Charges	\$ 27,000.00
Debt Repayment	\$ 23,000.00
Office Insurance	\$ 4,800.00
Office Meetings/Supplies/Travel/Election/Xmas Party	\$ 15,000.00
Mayoral Discretionary Fund	\$ 5,000.00
Miscellaneous	\$ 500.00
Total Administration	\$ 273,600.00

ADVERTISING & PROMOTION	2017 Budget
Arts & Cultural Dev./Community Support/Advertising	\$ 5,000.00
Newsletter	\$ 1,000.00
Web	\$ 800.00
Total Advertising & Promotion	\$ 6,800.00

FIRE DEPARTMENT	2017 Budget
Building Main/Snow Removal/Electricity	\$ 11,000.00
Honourariums	\$ 15,000.00
Insurance	\$ 11,000.00
Loan Interest & pymt of Rescue Truck	\$ 15,000.00
Personnel Clothing/Social/Fund Raising	\$ 14,000.00
Med Supplies/Equipment/Operating & Office Exp	\$ 8,000.00
Telecommunications	\$ 10,000.00
Training	\$ 8,000.00
Truck Repairs, Maintenance & Fuel	\$ 10,000.00
Total Fire Department	\$ 102,000.00

INFRASTRUCTURE	2017 Budget
Hydrants & Sewer & Water charges	\$ 12,100.00
EMO	\$ 1,000.00
Park Equipment & Beautification	\$ 2,000.00
Park & Boardwalk Expense/Truck Main & Fuel	\$ 13,000.00
Snow Removal & Waste Watch	\$ 6,000.00
Street Lights	\$ 26,000.00
Total Infrastructure	\$ 60,100.00

OFFICE & BUILDING	2017 Budget
Electricity & Heat	\$ 4,000.00
Repairs & Maintenance/Security/Cleaning	\$ 2,500.00
Property Taxes	\$ 5,200.00
Telephone and Internet	\$ 8,000.00
Total Office & Building	\$ 19,700.00

PROFESSIONAL SERVICES	2017 Budget
Accounting	\$ 12,000.00
Development Officer	\$ 5,000.00
Legal	\$ 5,000.00
Other Professional Services	\$ 1,000.00
Total Professional Services	\$ 23,000.00

RENTAL PROPERTIES	2017 Budget
Electricity & Heat / Water & Sewer	\$ 2,700.00
Rustico Hidden Treasures Costs	\$ -
Misc. Costs	\$ 200.00
Repairs & Maintenance	\$ 500.00
Total Rental Properties	\$ 3,400.00

SPECIAL EVENTS	2017 Budget
Total Special Events	\$ 53,500.00