

**Town of North Rustico Council
REQUEST FOR DECISION
Topic: Budget 2017**

Date: January 2, 2017	Request No: 2017-02 <i>(Office Use Only)</i>
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Person: Patsy Gamauf	Representing: Town
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<p>Background: We checked several municipalities across PEI and with the increase we are in the middle range.</p>
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<p>Request: To approve the 2017 Budget for the Town of North Rustico which includes the rate tax change from .55 to .65 for Residential and .90 to 1.00 for Commercial.</p>
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<p>Advantages To be able to balance the budget for 2017 for the Town of North Rustico</p>	<p>Disadvantages Raising of the tax rates.</p>
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Required Resources:	The tax rate was decreased in 2007 from .60 to .55 and the Town lost revenues of over \$100,000 in the past 10 years.
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Staff Comments	
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CAO's Review / Comments	The costs have risen in all areas and this increase with the tax rate is required to cover costs.
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