

**TOWN OF NORTH RUSTICO  
Budget 2017**

**REVENUE:**

PROPERTY TAX ASSESSMENT	\$325,000.00
RETAIL SPACE	\$20,000.00
BOARDWALK/STREETLIGHTS DONATION	\$5,000.00
OTHER GRANTS	\$6,000.00
CANADA DAY	\$27,000.00
SPECIAL EVENTS	\$8,000.00
FIRE DEPARTMENT	\$31,000.00
FIRE DEPARTMENT - GRANTS	\$0.00
FIRE DEPARTMENT-TRUCK DONATION/FUND RAISI	\$25,000.00
BUILDING PERMITS	\$3,000.00
GAS TAX	\$50,000.00
REPAYMENT OF PROMIISORY NOTE	\$1,100.00
OTHER /DOG TAGS	\$1,000.00
SEWER & WATER ADMIN FEE	\$40,000.00
<b>TOTAL REVENUE</b>	<b>\$542,100.00</b>

**September 30/2017**

\$242,297.44
\$17,419.32
\$8,000.00
\$8,500.00
\$43,340.90
\$33,616.33
\$18,661.55
\$24,005.72
\$36,669.07
\$50,000.00
\$1,793.84
\$26,818.33
<b>\$511,122.50</b>

**Left to receive**

\$82,702.56
\$2,580.68
-\$3,000.00
-\$2,500.00
-\$16,340.90
-\$25,616.33
\$12,338.45
\$0.00
\$994.28
-\$33,669.07
\$0.00
\$1,100.00
-\$793.84
\$13,181.67
<b>\$30,977.50</b>

**EXPENSES:**

ADMINISTRATION	\$273,600.00
ADVERTISING & PROMOTION	\$6,800.00
FIRE DEPARTMENT	\$102,000.00
INFRASTRUCTURE	\$60,100.00
OFFICE & BUILDING	\$19,700.00
PROFESSIONAL SERVICES	\$23,000.00
RENTAL PROPERTIES	\$3,400.00
SPECIAL EVENTS	\$53,500.00
<b>TOTAL EXPENSES</b>	<b>\$542,100.00</b>

\$201,834.89
\$5,225.16
\$50,906.81
\$51,195.37
\$10,613.38
\$21,633.04
\$2,869.34
\$63,825.99
<b>\$408,103.98</b>

\$71,765.11
\$1,574.84
\$51,093.19
\$8,904.63
\$9,086.62
\$1,366.96
\$530.66
-\$10,325.99
<b>\$133,996.02</b>

**SURPLUS / DEFICIT:**

\$0.00

\$103,018.52

-\$103,018.52

**Tax rates for 2017: non-commercial \$0.65 and commercial \$1.00**

<b>ADMINISTRATION</b>	<b>2017 Budget</b>
Federation Dues	\$2,300.00
Honourariums/Wages/Benefits	\$196,000.00
Interest and Bank Charges	\$27,000.00
Debt Repayment	\$23,000.00
Office Insurance	\$4,800.00
Office Meetings/Supplies/Travel/Election/Xmas Party	\$15,000.00
Mayoral Discretionary Fund	\$5,000.00
Miscellaneous	\$500.00
<b>Total Administration</b>	<b>\$273,600.00</b>

<b>September 30/2017</b>
\$1,671.40
\$148,573.34
\$17,015.70
\$17,957.62
\$12,519.64
\$2,983.77
\$1,113.42
<b>\$201,834.89</b>

<b>Left to spend</b>
\$628.60
\$47,426.66
\$9,984.30
\$5,042.38
\$4,800.00
\$2,480.36
\$2,016.23
-\$613.42
<b>\$71,765.11</b>

<b>ADVERTISING &amp; PROMOTION</b>	<b>2017 Budget</b>
Arts & Cultural Dev./ Community Support /Advertising	\$5,000.00
Newsletter	\$1,000.00
Web	\$800.00
<b>Total Advertising &amp; Promotion</b>	<b>\$6,800.00</b>

<b>September 30/2017</b>
\$4,869.65
\$355.51
\$0.00
<b>\$5,225.16</b>

<b>Left to spend</b>
\$130.35
\$644.49
\$800.00
<b>\$1,574.84</b>

<b>FIRE DEPARTMENT</b>	<b>2017 Budget</b>
Building Main/Snow Removal/Electricity	\$11,000.00
Honorariums	\$15,000.00
Insurance	\$11,000.00
Loan Interest & pymt of Rescue Truck	\$15,000.00
Personnel Clothing/Social/Fund Raising/Dues/Fees	\$14,000.00
Med Supplies/Equipment/Operating & Office Exp	\$8,000.00
Telecommunications	\$10,000.00
Training	\$8,000.00
Truck Repairs, Maintenance & Fuel	\$10,000.00
<b>Total Fire Department</b>	<b>\$102,000.00</b>

<b>September 30/2017</b>
\$5,060.44
\$0.00
\$3,405.00
\$17,793.67
\$5,188.16
\$7,845.22
\$5,733.06
\$2,781.82
\$3,099.44
<b>\$50,906.81</b>

<b>Left to spend</b>
\$5,939.56
\$15,000.00
\$7,595.00
-\$2,793.67
\$8,811.84
\$154.78
\$4,266.94
\$5,218.18
\$6,900.56
<b>\$51,093.19</b>

<b>INFRASTRUCTURE</b>	<b>2017 Budget</b>
Hydrants & Sewer & Water charges	\$12,100.00
EMO	\$1,000.00
Park Equip & Beautification/Animal Control	\$2,000.00
Park & Boardwalk Expense/Truck Main & Fuel	\$13,000.00
Snow Removal & Waste Watch	\$6,000.00
Street Lights	\$26,000.00
<b>Total Infrastructure</b>	<b>\$60,100.00</b>

<b>September 30/2017</b>
\$14,023.20
\$316.25
\$14,123.09
\$2,801.54
\$19,931.29
<b>\$51,195.37</b>

<b>Left to spend</b>
-\$1,923.20
\$1,000.00
\$1,683.75
-\$1,123.09
\$3,198.46
\$6,068.71
<b>\$8,904.63</b>

<b>OFFICE &amp; BUILDING</b>	<b>2017 Budget</b>
Electricity & Heat	\$4,000.00
Repairs & Maintenance/Security/Cleaning	\$2,500.00
Property Taxes	\$5,200.00
Telephone and Internet	\$8,000.00
<b>Total Office &amp; Building</b>	<b>\$19,700.00</b>

<b>September 30/2017</b>
\$2,356.52
\$1,085.99
\$3,878.63
\$3,292.24
<b>\$10,613.38</b>

<b>Left to spend</b>
\$1,643.48
\$1,414.01
\$1,321.37
\$4,707.76
<b>\$9,086.62</b>

<b>PROFESSIONAL SERVICES</b>	<b>2017 Budget</b>
Accounting	\$12,000.00
Development Officer	\$5,000.00
Legal	\$5,000.00
Other Professional Services	\$1,000.00
<b>Total Professional Services</b>	<b>\$23,000.00</b>

<b>September 30/2017</b>
\$11,820.87
\$2,983.75
\$4,490.62
\$2,337.80
<b>\$21,633.04</b>

<b>Left to spend</b>
\$179.13
\$2,016.25
\$509.38
-\$1,337.80
<b>\$1,366.96</b>

<b>RENTAL PROPERTIES</b>	<b>2017 Budget</b>
Electricity & Heat	\$2,700.00
Misc. Costs	\$200.00
Repairs & Maintenance	\$500.00
<b>Total Rental Properties</b>	<b>\$3,400.00</b>

<b>September 30/2017</b>
\$2,869.34
<b>\$2,869.34</b>

<b>Left to spend</b>
-\$169.34
\$200.00
\$500.00
<b>\$530.66</b>

<b>SPECIAL EVENTS</b>	<b>2017 Budget</b>
<b>Total Special Events</b>	<b>\$53,500.00</b>

<b>September 30/2017</b>
<b>\$63,825.99</b>

<b>Left to spend</b>
<b>-\$10,325.99</b>