

2026-2027 Public Budget Meeting

Welcome Everyone!

North Rustico Fire Dept 2026-2027 Operational Budget

- Total Revenue- \$147,005.00
- Total Expenditures- \$146,550.00
- Expected Surplus to be added to Capital Budget Revenue- \$15,000.00
- Current Fundraising Account- \$742,215.00
- Total Capital Purchases for 2025-2026- \$42,834.33
- Total Capital Purchases planned for 2026-2027- \$671,102.00

North Rustico Volunteer Fire Dept					
2026-2027 Operating Budget					
	2024/25	2024/25	2025/26	2025/26	2026/27
REVENUE:	Budget	Est Actual to Mar 31	Budget	Est to Mar 31	Budget
TOWN OF NORTH RUSTICO FIRE DUES	\$ 54,590.00	\$ 50,872.87	\$ 54,258.00	\$ 54,589.92	\$ 65,000.00
FIRE DISTRICT FIRE DUES	\$ 30,500.00	\$ 32,003.24	\$ 35,000.00	\$ 44,954.00	\$ 47,000.00
RESORT MUNICIPALITY FIRE DUES	\$ 16,304.37	\$ 16,429.98	\$ 18,000.00	\$ 26,479.59	\$ 26,480.00
HARBOUR AUTHORITY FIRE DUES	\$ 525.00	\$ 525.00	\$ 525.00	\$ 525.00	\$ 525.00
TRANSFER TO OPERATIONS FROM FUNDRAISING	\$ 15,000.00	\$ 2,293.42	\$ 5,000.00	\$ 4,718.97	\$ 5,000.00
OTHER/MISC INCOME/DONATIONS	\$ 5,000.00	\$ 1,228.50	\$ 1,000.00	\$ 3,300.00	\$ 3,000.00
TOTAL REVENUE	\$ 121,919.37	\$ 103,353.01	\$ 113,783.00	\$ 134,567.48	\$ 147,005.00
	2024/25	2024/25	2025/26	2025/26	2026/27
EXPENSES:	Budget	Est Actual to Mar 31	Budget	Est to Mar 31	Budget
FIRE HALL EXPENSES	\$ 9,200.00	\$ 8,761.55	\$ 10,900.00	\$ 13,970.00	\$ 14,300.00
PERSONNEL	\$ 60,000.00	\$ 34,645.98	\$ 58,750.00	\$ 52,175.28	\$ 64,800.00
FUNDRAISING EXPENSES	\$ 15,000.00	\$ 2,293.42	\$ 5,000.00	\$ 4,718.97	\$ 5,000.00
EQUIPMENT	\$ 5,450.00	\$ 3,468.52	\$ 5,450.00	\$ 7,281.59	\$ 7,750.00
OFFICE & COMMUNICATIONS	\$ 10,900.00	\$ 11,136.31	\$ 12,075.00	\$ 12,635.29	\$ 13,100.00
VEHICLES	\$ 21,350.00	\$ 20,026.49	\$ 21,100.00	\$ 26,145.43	\$ 26,600.00
TRANSFER TO CAPITAL				\$ 15,000.00	\$ 15,000.00
MISCELLANEOUS					
TOTAL EXPENSES	\$ 121,900.00	\$ 80,332.27	\$ 113,275.00	\$ 131,926.56	\$ 146,550.00
SURPLUS / DEFICIT:	\$ 19.37	\$ 23,020.74	\$ 508.00	\$ 2,640.92	\$ 455.00

North Rustico Sewer & Water 2026-2027 Operational Budget

- Total Revenue- \$407,718.00
- Total Expenditures-\$403,770.00
- Expected Surplus to be added to Capital Budget Revenue- \$3,948.00
- Current Capital Account- \$49,755.00
- Total Capital Purchases for 2025-2026- None
- Total Capital Purchases planned for 2026-2027- \$575,220.00
- Total Long -Term Debt- \$1,384,946.41

North Rustico Sewer & Water 2026-2027 Operational Budget

- Water Rates have not increased since 2013
- IRAC Rate Increase Application requests to increase \$105 over 3 years (\$35/year) with additional changes to be requested to proportionate charges for multi-unit dwellings
- Sewer Rates have not increased since 2004
- IRAC Rate Increase Application requests to increase \$105 over 3 years (\$35/year)
- The North Rustico Water & Sewer Utility is projecting a deficit for the 2025–2026 fiscal year; this shortfall will be required to be covered through the Capital Reserve in 2026–2027.
- The 2026–2027 budget revenue includes the expected rate adjustment from IRAC, anticipated to take effect July 1, 2026.

North Rustico Sewer & Water Utility Corporation					
2026-2027 Operating Budget					
REVENUE	2024/2025 Budget	2024/2025 Act to Mar 31	2025/2026 Budget	2025/2026 Est to Mar 31	2026/2027 Budget
WATER REVENUE	\$171,000.00	\$189,186.72	\$186,000.00	\$171,737.05	\$186,560.00
SEWER REVENUE	\$195,000.00	\$209,217.95	\$205,000.00	\$207,163.89	\$220,658.00
INTEREST & MISC	\$200.00	\$23.06	\$200.00	\$740.69	\$500.00
TOTAL WATER & SEWER REVENUE	\$366,200.00	\$398,427.73	\$391,200.00	\$379,641.63	\$407,718.00
EXPENSES	2024/2025 Budget	2024/2025 ACT to Mar 31	2025/2026 Budget	2025/2026 Est to Mar 31	2026/2027 Budget
WATER ADMINISTRATION	\$80,600.00	\$69,808.07	\$85,500.00	\$74,550.96	\$76,970.00
WATER PROFESSIONAL EXPENSES	\$39,200.00	\$35,142.25	\$39,000.00	\$35,199.25	\$35,800.00
WATER INFRASTRUCTURE	\$32,600.00	\$27,313.05	\$29,350.00	\$25,720.61	\$29,500.00
WATER REPAIR & MAINTENANCE	\$18,700.00	\$16,984.19	\$18,600.00	\$28,100.00	\$26,000.00
SEWER ADMINISTRATION	\$122,000.00	\$108,965.59	\$123,300.00	\$114,096.60	\$116,150.00
SEWER PROFESSIONAL EXPENSES		\$35,142.25	\$39,000.00	\$35,199.25	\$39,000.00
SEWER INFRASTRUCTURE	\$40,800.00	\$39,350.07	\$42,650.00	\$43,352.87	\$43,850.00
SEWER REPAIR & MAINTENANCE	\$19,200.00	\$5,184.67	\$13,500.00	\$41,000.00	\$36,500.00
TOTAL EXPENSES	\$353,100.00	\$337,890.14	\$390,900.00	\$397,219.54	\$403,770.00
SURPLUS/DEFICIT	\$13,100.00	\$60,537.59	\$300.00	-\$17,577.91	\$3,948.00

Eliyahu Wellness Centre 2026-2027 Operational Budget

- Total Revenue - \$984,040.00
- Total Expenditures - \$962,315.00
- Expected Surplus to be added to Capital Budget Revenue - \$21,725.00
- With the Eliyahu Wellness Centre demonstrating a consistent surplus trend, and 2025–2026 being the first year with an operational surplus, a dedicated capital account has been established to support future capital purchases and facility improvements.
- Current Capital Account- \$0
- Total Capital Purchases for 2025-2026 - \$60,442.68
- North Shore Chase The Ace (past games) have donated \$52,875.31 for Capital purchases this year including new floor scrubber, Canteen cabinetry, upgraded sound system, popcorn machine & hotdog machine

Eliyahu Wellness Centre 2026-2027 Operational Budget

- Total Capital Purchases planned for 2026-2027 - \$190,000.00
- Town currently provides an operational grant to the Wellness Centre of \$80,000 (was \$90,000 last year).
- Upstairs kitchen completed and downstairs kitchen expected to have ready for summer
- Outstanding contractor invoices were paid, once the outstanding deficiencies and the remaining work completed.
- Litigation for engineering deficiencies/issues is ongoing

ELIYAHU WELLNESS CENTRE 2026-2027 Operating Budget					
REVENUE	2024-2025 BUDGET	2024/2025 EST ACTUAL TO MAR 31	2025-2026 BUDGET	2025/2026 EST TO MAR 31	2026-2027 BUDGET
Ice Rental	\$450,500.00	\$398,579.31	\$458,500.00	\$510,200.00	\$512,500.00
Room Rental	\$58,000.00	\$42,922.14	\$80,000.00	\$62,740.00	\$70,800.00
Fitness Centre	\$88,000.00	\$80,696.19	\$85,500.00	\$75,900.00	\$75,900.00
Food Service	\$61,000.00	\$48,697.68	\$76,800.00	\$61,500.00	\$79,000.00
Other Programs & Services	\$1,000.00	\$842.66	\$900.00	\$625.00	\$625.00
Fundraising/Donations/Sponsors	\$44,000.00	\$10,855.75	\$20,500.00	\$152,016.95	\$65,500.00
Town Operating Grant	\$100,000.00	\$100,000.00	\$90,000.00	\$90,000.00	\$80,000.00
Government Grants	\$12,500.00	\$23,866.15	\$22,000.00	\$101,949.09	\$99,715.00
	\$815,000.00	\$706,459.88	\$834,200.00	\$1,054,931.04	\$984,040.00
EXPENSES	2024-2025 BUDGET	2024/2025 EST ACTUAL TO MAR 31	2025-2026 BUDGET	2025/2026 EST TO MAR 31	2026-2027 BUDGET
Food Service	\$50,000.00	\$29,570.02	\$45,000.00	\$58,600.00	\$71,000.00
Administration	\$385,950.00	\$310,491.31	\$341,900.00	\$320,051.94	\$329,700.00
Infrastructure & Maintenance	\$367,900.00	\$428,316.71	\$441,200.00	\$528,368.47	\$544,115.00
Programs Events & Services	\$1,500.00	\$796.93	\$650.00	\$24,035.00	\$17,500.00
	\$805,350.00	\$769,174.97	\$828,750.00	\$931,055.41	\$962,315.00
SURPLUS/DEFICIT	\$9,650.00	-\$62,715.09	\$5,450.00	\$123,875.63	\$21,725.00

Town of North Rustico 2026-2027 Operational Budget

- Total Revenue- \$1,379,500.00
- Total Expenditures- \$1,374,775.00
- Expected Surplus to be added to Capital Budget Revenue- \$4,725.00
- Current Capital Account- \$420,000.00
- Total Capital Purchases for 2025-2026- \$754,193.00
- Total Capital Purchases planned for 2026-2027- \$315,487.00
- RBC capital loan of \$3,500,000 for Wellness Centre principal being paid down, previous years was interest only payments
- FPEI loan payments are being deferred for the first six months this year, \$2,535,966.08 of the \$3,500,000 has been used so far.

Town of North Rustico 2026-2027 Operational Budget

- Non Commercial Resident Rates will remain the same at \$0.67/\$100 of assessment. This rate has only increased once since 2017 from \$0.65 to \$0.67.
- Non Commercial Non Resident Rates is a new tax rate group created in 2024 under Bylaw 2024-02 Tax Rate Groups. Council approved the Non Commercial Non Resident Rate increase from \$0.67 to \$1.34 over 3 years beginning 2025-2026 fiscal year. The 2026-2027 Rate will be \$1.12/\$100 of assessment.
- Non Commercial Multi Family Resident Rate is a new tax rate group created in 2024 under Bylaw 2024-02 Tax Rate Groups. Council approved the Non Commercial Multi Family Resident Rate increase from \$0.67 to \$0.87 over 3 years beginning 2025-2026 fiscal year. The 2026-2027 Rate will be \$0.81/\$100 of assessment.

Town of North Rustico 2026-2027 Operational Budget

- Non Commercial Multi Family Non Resident Rate is a new tax rate group created in 2024 under Bylaw 2024-02 Tax Rate Groups. Council approved the Non Commercial Multi Family Non Resident Rate increase from \$0.67 to \$1.54 over 3 years beginning 2025-2026 fiscal year. The 2026-2027 Rate will be \$1.25/\$100 of assessment.
- Commercial Rates will remain the same at \$1.20/\$100 of assessment. This rate has only increased once since 2017 from \$1.00 to \$1.20.
- Of the municipal tax levy, **\$0.08 per \$100 of assessment** is allocated to the **North Rustico Fire Department for annual dues**.

TOWN OF NORTH RUSTICO 2026-2027 DRAFT Operating Budget						
		2024/2025			2025/2026	
REVENUE:	2024/2025 Budget	Est Actual to Mar 31	2025/2026 Budget	Est to Mar 31	2026/2027 Budget	
PROPERTY TAX ASSESSMENT	\$ 627,408.00	\$ 664,744.83	\$ 700,000.00	\$ 759,575.61	\$ 820,000.00	
RETAIL SPACE	\$ 30,000.00	\$ 27,208.77	\$ 30,000.00	\$ 30,050.00	\$ 30,000.00	
SPECIAL EVENTS *Music In The Park Reserve/Christmas	\$ 12,500.00	\$ 13,439.17	\$ 15,000.00	\$ 9,845.25	\$ 20,000.00	
OTHER GRANTS (Planning)	\$ 15,000.00	\$ 10,544.13	\$ 48,500.00	\$ 81,800.00	\$ 80,000.00	
MCEG	\$ 100,000.00	\$ 25,209.82	\$ 60,000.00	\$ -	\$ 50,000.00	
GOVERNMENT & EMPLOYMENT GRANTS (Property Tax Grant)	\$ 9,000.00	\$ 2,060.00	\$ 2,060.00	\$ 264,992.62	\$ 35,000.00	
CANADA DAY	\$ 30,000.00	\$ 29,420.00	\$ 30,000.00	\$ 35,951.00	\$ 35,000.00	
INTEREST REVENUE		\$ 11.05	\$ -	\$ 8.29	\$ -	
WELLNESS CENTRE CAPITAL SPONSORSHIPS	\$ 150,000.00	\$ 148,207.45	\$ 104,000.00	\$ 85,500.00	\$ 60,000.00	
DEVELOPMENT PERMITS	\$ 6,000.00	\$ 6,858.89	\$ 7,000.00	\$ 2,834.80	\$ 3,000.00	
OTHER /DOG TAGS/MISC	\$ 500.00	\$ 3,282.44	\$ 3,000.00	\$ 618.00	\$ 1,000.00	
SEWER & WATER ADMIN FEE & WAGES	\$ 24,000.00	\$ 20,000.00	\$ 24,000.00	\$ 25,000.00	\$ 25,000.00	
STREETLIGHTS/STONES DONATION/BENCHES	\$ 2,500.00	\$ -	\$ 500.00	\$ -	\$ 500.00	
TRANSFER FROM FPEI LOAN TO COVER PROFESSIONAL SERVICES AND CAPITAL		\$ 60,000.00	\$ 120,000.00	\$ 425,000.00	\$ 220,000.00	

TOWN OF NORTH RUSTICO 2026-2027 DRAFT Operating Budget						
EXPENSES:	2024/2025 Budget	2024/2025 Est Actual to Mar 31	2025/2026 Budget	2025/2026 Est to Mar 31	2026/2027 Budget	
ADMINISTRATION	\$ 311,200.00	\$ 318,130.41	\$ 336,000.00	\$ 344,722.88	\$ 368,300.00	
ADVERTISING & NEWSLETTER & PROMOTION	\$ 2,500.00	\$ 1,114.46	\$ 2,500.00	\$ 3,300.00	\$ 3,300.00	
ARENA RBC LOAN INTEREST	\$ 297,000.00	\$ 227,356.01	\$ 240,315.00	\$ 172,000.00	\$ 172,000.00	
ARENA RBC LOAN		\$ 7,731.26		\$ 70,000.00	\$ 70,000.00	
ARENA FPEI LOAN INTEREST					\$ 85,000.00	
ARENA FPEI LOAN					\$ 34,000.00	
INFRASTRUCTURE	\$ 54,050.00	\$ 66,915.71	\$ 69,050.00	\$ 60,218.25	\$ 62,450.00	
FIRE PROTECTION	\$ 54,590.00	\$ 50,872.87	\$ 54,258.12	\$ 54,600.00	\$ 65,000.00	
OFFICE & BUILDING	\$ 39,500.00	\$ 31,471.67	\$ 35,850.00	\$ 51,800.07	\$ 41,525.00	
PROFESSIONAL SERVICES	\$ 78,500.00	\$ 128,099.20	\$ 210,500.00	\$ 193,750.00	\$ 194,500.00	
RENTAL PROPERTIES	\$ 6,800.00	\$ 11,300.00	\$ 10,725.00	\$ 13,086.00	\$ 15,600.00	
SPECIAL EVENTS	\$ 62,250.00	\$ 68,303.27	\$ 81,100.00	\$ 60,848.22	\$ 83,100.00	
TRANSFER TO CAPITAL (FROM GOV GRANTS)				\$ 254,021.88	\$ -	

2026-2027 Capital Budget

- Total Capital Expenditures for 2025-2026 - \$790,786.82
- Total Projected Capital Expenditures for 2026-2027- \$1,601,809.00

Capital Highlights

- Fire Dept- New Tanker
- Wellness Centre- Completion of Canteen
- Sewer & Water- Extension of water and sewer on Simon Dr
- Town – Renewal of boardwalk in Seawalk Park & Gazebo

	Category of Project	Description of Project	\$ Estimated Cost of Project for this year
2026/27	Water/Wastewater	Increase line size on Simon Dr and extend to Churchill	\$ 540,000.00
	Water/Wastewater	Capacity Model for Sewer and Water & Booster Pump	\$ 35,220.00
	Fire Dept	New Tanker Truck	\$ 640,000.00
	Fire Dept	New Fire Hall (complete engineering and study for old firehall)	\$ 20,000.00
	Fire Dept	Bunker Gear	\$ 3,737.00
	Fire Dept	FD- Helmets/Gloves/Boots	\$ 2,365.00
	Fire Dept	FD- Other New Equipment	\$ 5,000.00
	Capacity Building	Official Plan and Bylaw Update	\$ 7,487.00
	Tourism Infrastructure	Add second waterline to Boutiques	\$ 5,000.00
	Tourism Infrastructure	New Heat Pump Boutique 5	\$ 5,000.00
	Recreation	Walking trails in Town's greenspace	\$ 10,000.00
	Recreation	Seawalk Park Walkways	\$ 78,000.00
	Recreation	Seawalk Park Gazebo	\$ 60,000.00
	Recreation	Complete Kitchen at Wellness Centre	\$ 150,000.00
	Recreation	Update Signage at Wellness Centre	\$ 40,000.00
Total for 2026-2027			\$ 1,601,809.00

Thank-You!!!