

TOWN OF NORTH RUSTICO 2026-2027 DRAFT Operating Budget

REVENUE:	2024/2025 Budget	2024/2025 Est Actual to Mar 31	2025/2026 Budget	2025/2026 Est to Mar 31	2026/2027 Budget
PROPERTY TAX ASSESSMENT	\$ 627,408.00	\$ 664,744.83	\$ 700,000.00	\$ 759,575.61	\$ 820,000.00
RETAIL SPACE	\$ 30,000.00	\$ 27,208.77	\$ 30,000.00	\$ 30,050.00	\$ 30,000.00
SPECIAL EVENTS *Music In The Park Reserve/C	\$ 12,500.00	\$ 13,439.17	\$ 15,000.00	\$ 9,845.25	\$ 20,000.00
OTHER GRANTS (Planning)	\$ 15,000.00	\$ 10,544.13	\$ 48,500.00	\$ 81,800.00	\$ 80,000.00
MCEG	\$ 100,000.00	\$ 25,209.82	\$ 60,000.00	\$ -	\$ 50,000.00
GOVERNMENT & EMPLOYMENT GRANTS (Prop	\$ 9,000.00	\$ 2,060.00	\$ 2,060.00	\$ 264,992.62	\$ 35,000.00
CANADA DAY	\$ 30,000.00	\$ 29,420.00	\$ 30,000.00	\$ 35,951.00	\$ 35,000.00
INTEREST REVENUE		\$ 11.05	\$ -	\$ 8.29	\$ -
WELLNESS CENTRE CAPITAL SPONSORSHIPS	\$ 150,000.00	\$ 148,207.45	\$ 104,000.00	\$ 85,500.00	\$ 60,000.00
DEVELOPMENT PERMITS	\$ 6,000.00	\$ 6,858.89	\$ 7,000.00	\$ 2,834.80	\$ 3,000.00
OTHER /DOG TAGS/MISC	\$ 500.00	\$ 3,282.44	\$ 3,000.00	\$ 618.00	\$ 1,000.00
SEWER & WATER ADMIN FEE & WAGES	\$ 24,000.00	\$ 20,000.00	\$ 24,000.00	\$ 25,000.00	\$ 25,000.00
STREETLIGHTS/STONES DONATION/BENCHES	\$ 2,500.00	\$ -	\$ 500.00	\$ -	\$ 500.00
TRANSFER FROM FPEI LOAN TO COVER PROFESSIONAL SERVICES AND CAPITAL		\$ 60,000.00	\$ 120,000.00	\$ 425,000.00	\$ 220,000.00
TOTAL REVENUE	\$ 1,006,908.00	\$ 1,010,986.55	\$ 1,144,060.00	\$ 1,721,175.57	\$ 1,379,500.00

EXPENSES:	2024/2025 Budget	2024/2025 Est Actual to Mar 31	2025/2026 Budget	2025/2026 Est to Mar 31	2026/2027 Budget
ADMINISTRATION	\$ 311,200.00	\$ 318,130.41	\$ 336,000.00	\$ 344,722.88	\$ 368,300.00
ADVERTISING & NEWSLETTER & PROMOTION	\$ 2,500.00	\$ 1,114.46	\$ 2,500.00	\$ 3,300.00	\$ 3,300.00
ARENA RBC LOAN INTEREST	\$ 297,000.00	\$ 227,356.01	\$ 240,315.00	\$ 172,000.00	\$ 172,000.00
ARENA RBC LOAN		\$ 7,731.26		\$ 70,000.00	\$ 70,000.00
ARENA FPEI LOAN INTEREST					\$ 85,000.00
ARENA FPEI LOAN					\$ 34,000.00
INFRASTRUCTURE	\$ 54,050.00	\$ 66,915.71	\$ 69,050.00	\$ 60,218.25	\$ 62,450.00
FIRE PROTECTION	\$ 54,590.00	\$ 50,872.87	\$ 54,258.12	\$ 54,600.00	\$ 65,000.00
OFFICE & BUILDING	\$ 39,500.00	\$ 31,471.67	\$ 35,850.00	\$ 51,800.07	\$ 41,525.00
PROFESSIONAL SERVICES	\$ 78,500.00	\$ 128,099.20	\$ 210,500.00	\$ 193,750.00	\$ 194,500.00
RENTAL PROPERTIES	\$ 6,800.00	\$ 11,300.00	\$ 10,725.00	\$ 13,086.00	\$ 15,600.00
SPECIAL EVENTS	\$ 62,250.00	\$ 68,303.27	\$ 81,100.00	\$ 60,848.22	\$ 83,100.00
TRANSFER TO CAPITAL (FROM GOV GRANTS)				\$ 254,021.88	\$ -
TRANSFER TO CAPITAL (FROM FPEI LOAN)				\$ 161,944.66	\$ 100,000.00
TRANSFER TO 2026-27 CAPITAL				\$ 150,000.00	
TRANSFER TO WELLNESS OPERATING	\$ 100,000.00	\$ 100,000.00	\$ 90,000.00	\$ 90,000.00	\$ 80,000.00
TOTAL EXPENSES	\$ 1,006,390.00	\$ 1,011,294.86	\$ 1,130,298.12	\$ 1,680,291.96	\$ 1,374,775.00
SURPLUS / DEFICIT:	\$ 518.00	-\$ 308.31	\$ 13,761.88	\$ 40,883.61	\$ 4,725.00